



Courtesy Pay (Overdraft Protection Program) Opt-in and Disclosure

Having a check returned or a debit card transaction denied due to insufficient funds can be a costly and humiliating experience, which is why we provide Courtesy Pay, a special overdraft protection service for Blue Mountain Credit Union's (BMCU) members.

Courtesy Pay gives you an added level of protection against unanticipated cash flow emergencies, avoid collection agencies and account reconciliation errors. At BMCU, we do not encourage overdrafts; as always, we encourage you to manage your finances responsibly. The purpose of this service is to save you from the embarrassment, additional merchant fees or other problems that might result if a transaction item is denied because insufficient funds are in your checking account.

Courtesy Pay is an overdraft protection service that requires your affirmative consent. The following transactions REQUIRE YOUR CONSENT for BMCU to include them in the Courtesy Pay program. Choosing not to "Opt In" may result in these items being declined:

- ATM withdrawals
- Debit card purchases you make at a merchant, online, or by telephone.

If you are a new, active checking account holder, you will not be able to use the overdraft service until the account has been open for at least 60 days.

As long as you maintain your account in good standing, you are of legal capacity, not in default on any loans with us, your account is not subject to any legal or administrative order or levy, such as a bankruptcy or a tax lien, BMCU may **consider** honoring overdrafts up to your assigned Courtesy Pay limit on your checking account. Whether your overdraft will be paid is discretionary and we reserve the right not to pay. For example, we typically do not pay overdrafts if your account is not in good standing. If BMCU pays an overdraft, you will be charged fees as described:

- We will charge you \$18.00 Courtesy Pay fee each time we pay to cover an item for you.
- We will charge you \$25.00 Non-sufficient funds fee if not enrolled.
- If after 10 days your account remains overdrawn, we will charge you a Courtesy Pay fee of \$1.00 for each day your account remains overdrawn. If your account has a negative balance for more than 30 days, BMCU may suspend your account and take other steps to recover the funds.
- There is no limit on the total Courtesy Pay fees charged for overdrawing your account.
- No interest will be charged on the Courtesy Pay overdraft balance.

You may receive an electronic overdraft notice each time items are paid. We will not mail you any notices. The notice will show the amount of the transaction, the identity of the transaction item and the fee. You will need to subtract the total fees when balancing your checkbook. Your periodic statement will describe the fee as: "Courtesy Pay/NSF Fee" or "Courtesy Pay ATM/POS Fee".

Typically there is a Courtesy Pay limit of \$500 on your BMCU checking account. It may however be lower. Overdrafts above and beyond your established Courtesy Pay limit may result in a transaction(s) being denied and returned to the payee.

Each monthly statement will summarize the total amount of Courtesy Pay fees assessed for each month, as well as the year-to-date total of fees. They will be itemized on the periodic statement as: "Summary of Overdraft and Returned Item Fees".

If you want us to authorize and pay overdrafts with or without ATM and one-time debit card you must complete the **COURTESY FORM** below and return it to us at the branch or mail it to: Blue Mountain Credit Union 520 S. College Ave College Place, WA 99324, or fax at 509-526-4565. For additional information, call us at 509-526-4562. You can visit us online at www.bmcu.net.

COURTESY PAY OPT-IN FORM

I authorize BMCU to consider paying all transactions including ATM and one-time debit card purchases. By doing so, I acknowledge that this will bring my account to a negative balance. I agree to abide by the terms of the Courtesy Pay disclosure that was provided to me. If I wish to opt-out of any Courtesy Pay service in the future, I may do so at anytime.

(By providing BMCU with your email address below and signing this form you are giving consent to send the Opt-In confirmation to you electronically.)

Option One: ***I wish to have Courtesy Pay services extended to me (or continue to be extended to me) for all transactions including ATM and one-time debit card transactions beginning on the date below for the following member number(s) / account ID(s):***

Member Number: _____

Print Name _____

Signature: _____ Date: _____

Email address for Opt-In confirmation: _____

EXCLUDING ELECTRONIC TRANSACTIONS** Checks only**

I authorize BMCU to pay only checks and reoccurring debt transactions - **excluding ATM and one-time debit card transactions**. By doing so, I acknowledge that this will bring my account to a negative balance. I agree to abide by the terms of the Courtesy Pay disclosure that was provided to me. If I wish to opt-out of any Courtesy Pay service in the future, I may do so at anytime.

(By providing BMCU with your email address below and signing this form you are giving consent to send the Opt-In confirmation to you electronically.)

Option Two: ***I wish to have Courtesy Pay services extended to me (or continue to be extended to me) for all transactions except for ATM and one-time debit card transactions and thereafter on the following member number and account ID(s):***

Member Number: _____

Print Name _____

Signature: _____ Date: _____

Email address for Opt-In confirmation: _____

Option Three: ***I do not wish to have Courtesy Pay services extended to me (or continue to be extended to me) for all transactions:***

Member Number: _____

Print Name _____

Signature: _____ Date: _____

Email address for Opt-In confirmation: _____

For BMCU Employees Only: Copy of Notice/Opt-In form given to member on (date) _____ by (employee initial) _____ Revised 12/01/2014